



PT INDOPOLY SWAKARSA INDUSTRY Tbk.

ANNOUNCEMENT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Indopoly Swakarsa Industry Tbk., having its domicile in South Jakarta (hereinafter referred to as the "Company") hereby notifies the Shareholders of the Company that the Company will convene its Annual General Meeting of Shareholders (the "Meeting") on **Wednesday, June 24th, 2020, in Jakarta.**

The Shareholders entitled to attend or to be represented by proxy in the Meeting are those who are listed in the Company's Shareholders Register and/or the Shareholders whose securities account are registered in PT Kustodian Sentral Efek Indonesia on Friday, May 29th, 2020 at 04.00 PM (Jakarta Time).

Pursuant to Article 11 paragraph (3.b and 3.c) of the Articles of Association of the Company and Article 16 paragraph (1) and (2) of POJK No. 15/POJK.04/2020 regarding Planning and Implementation of General Meeting of Shareholders of Public Company (POJK 15/2020), all proposals from the Shareholders will be included in the agenda of the Meeting if the proposal met the requirement, which are the Shareholders who are entitled to propose the agenda of the Meeting shall be 1 (one) Shareholder or more which represent 1/20 (one-twentieth) or more of the total shares with voting rights and such proposals shall be delivered and received by the Board of Directors of the Company in writing along with the reason regarding the proposed materials, at least 7 (seven) days prior to the date of the Meeting Invitation, which is on Tuesday, May 26th, 2020 until 04.00 PM (Jakarta Time).

In accordance with the provisions of Article 52 POJK 15/2020, the Invitation along with the Agenda of the Meeting will be announced on Tuesday, June 2nd, 2020 through the Indonesian Central Securities Depository's website at www.ksei.co.id, the Indonesian Stock Exchange website at www.idx.co.id and the Company's website at www.ilenefilms.com

Additional Information For Shareholders In Relation e-Proxy

As a way to comply with the regulations set by the Government of Republic of Indonesia and as a precautionary action to restrict the spread of Covid-19 Pandemic as well as taking into account Article 9 of POJK No. 16/POJK.04/2020 regarding the Implementation of Electronic General Meetings of Shareholders for Public Company (POJK16/2020) where the Meeting can be held by limiting the physical presence of the shareholders either partially or wholly, then the proxy to attend the Meeting mechanism will be conducted electronically as stipulated in Article 28 POJK15/2020.

Therefore, the Company strongly advice the Shareholders to authorize the proxy to attend the Meeting through the KSEI Electronic General Meeting System (eASY.KSEI), a platform provided by KSEI to facilitate the mechanism of proxy granting electronically (e-Proxy).

This e-Proxy platform will be available to the Shareholders who are entitled to attend the Meeting starting from the date of the Meeting Invitation until one (1) day prior to the date of the Meeting will be convened, which is on Tuesday, June 23rd, 2020.

Jakarta, May 18th, 2020

Board of Director